

# Fortune award for SP Setia

## Developer picked as winner in Top Companies for Leaders 2011 Study

**PETALING JAYA:** Property developer SP Setia Bhd was recently picked by human capital consultant Aon Hewitt as a winner in the Top Companies for Leaders 2011 Study due to the company's strong talent management and success in building a global brand.

This study was jointly conducted by *Fortune* magazine, Aon Hewitt and human resource specialist RBL Group, and was open to public, private and non-profit organisations from around the world. The results of the study and an accompanying story will be published in *Fortune's* Nov 21 issue.

SP Setia was one of three Malaysian companies that participated in the study, and among five from South-East Asia. SP Setia was declared a winner and ranked 13th in the Asia Pacific Top 20 list out of 154 companies from the region. A total of 476 companies from around the world took part in the study.

SP Setia president-cum-chief executive officer Tan Sri Liew Kee Sin said in an e-mail reply to *StarBiz* that one of the main reasons for the



**Liew:** 'Team Setia has truly done us proud yet again.'

company's inclusion on the list was the level of commitment and engagement demonstrated by the staff at all levels.

He said this had enabled the company to achieve great results year after year in terms of sales, financial

performance, awards and social responsibility.

"The *Fortune* article mentioned that you can't build a great business without nurturing great talent. I could not agree more and I'm truly delighted for SP Setia to be included in the company of global greats such as IBM, General Electric, Intel, McKinsey, China Vanke and Wipro, to name but a few.

"Team Setia has truly done us proud yet again and although we still have much to learn, this recognition will really spur us on to be even better than before," Liew added.

He noted that although Malaysia had a brain drain problem, there was still talent waiting to be discovered. "We cannot try to hire ready-made talent all the time. We take the approach that if our people have the willingness and capacity to learn, we'll train and groom them to be the best they can be," Liew said.

He said that since no one was perfect, it was also fortunate that everyone did not have the same strengths and weaknesses. "The key is to blend

people with different abilities together so that one person's strength covers another's area of weakness and vice-versa. That way, as a team, we are much stronger than we are as individuals," Liew explained.

Meanwhile, Aon Hewitt leadership consulting practice lead for South-East Asia, Hari Abburi, said the developer stood out for building a successful brand of Malaysian leaders that were global in outlook as well as having leadership focus at all levels, resulting in strong leadership pipeline for future growth.

He said the universal aspect of such companies was robust leadership development processes and practices across all levels of the organisation, with these practices being institutionalised over a long period of time.

"The Top Companies for Leaders are strong on business sustainability as an outcome of these leadership practices. These companies are seen to be strong brands because of the well-developed and institutionalised leadership practices," Abburi added.

### Corporate results

#### Kossan

	Q3'11	Q3'10
Revenue (RM mil)	278.5	275.6
Pre-tax profit (RM mil)	31.1	38.1
Net profit (RM mil)	23.6	28.6
EPS (sen)	7.39	8.93
Dividend (sen)	0.03	-

#### CBIP

	Q3'11	Q3'10
Revenue (RM mil)	135.9	82.1
Pre-tax profit (RM mil)	35.7	27.2
Net profit (RM mil)	27.4	23.1
EPS (sen)	20.17	17.52
Dividend (sen)	-	5.00

#### Kian Joo

	Q3'11	Q3'10
Revenue (RM mil)	276.4	259.6
Pre-tax profit (RM mil)	35.7	40.2
Net profit (RM mil)	28.5	31.6
EPS (sen)	6.41	7.12
Dividend (sen)	-	-